
FINANCIAL INFORMATION – BRITISH COLUMBIAN STUDENTS

Fee Schedule (2011 – 2012)

(Canadian funds)	BRITISH COLUMBIAN RESIDENTS
Boarding Students	\$ 37,900

Please note that fees stated are for 2011-2012 only and are subject to change for 2012-2013. Fees may be increased from 0-4%. Actual fees will be confirmed in March 2012.

Payment Schedule for Fees and Deposits

1.	At the time of application:	Application Fee (non-refundable)	\$ 200
2.	At the time of acceptance:	One-time Registration Fee (non-refundable)	\$ 2,000
		Deposit on Tuition/Boarding Fees (non-refundable)	\$ 3,000
3.	July 1 st :	50% of Tuition Fees less Deposit	\$ 15,950
4.	November 30 th :	25% of Tuition Fees	\$ 9,475
5.	February 28 th :	25% of Tuition Fees	\$ 9,475
6.	September 1 st :	Fee Refund Plan (Mandatory)	(maximum) \$ 850

Payment Methods

The School will accommodate post-dated cheques, automatic bank transfers, direct deposits and online payments.

Cheques should be made payable to: **Shawnigan Lake School**

Please make transfers and direct deposits to the Royal Bank, account #01760-126-750-9 (Duncan, BC), SWIFT code: ROYCCAT2.

Visa, MasterCard and AMEX payments are accepted but the retailer's user charge of 2.5% is not absorbed by Shawnigan Lake School and will be added to your account.

Internet Banking – Student Number required.

Reduction for Siblings

A reduction of five percent will be applied to the annual fees for each younger brother or sister who has an elder sibling currently enrolled in the School.

Extras

Additional charges, known as Extras, are made for goods and services supplied in addition to those mentioned above. Automatic charges include a student's weekly allowance, house dues, the annual "Ski Week" (approx. \$550), and graduation fees (approx. \$450 for Grade 12 students). The most common extras are for clothing and personal items bought in the Commissary, music lessons, House outings, personal transportation, optional trips and tours, and the services of doctors, dentists or hospital visits not covered by insurance. We recommend a deposit of \$1,000 be made on September 1st towards "Extras" charges.

Annual Fund

The majority of parents donate annually to this campaign, according to their means. Gifts normally range between \$500 and \$10,000. All gifts are welcome and receive income tax receipts.

Overdue Accounts

All overdue accounts will bear interest at the rate of 1.5% per month. Please note that interest will be charged on unpaid fees from the first day after the due date, regardless of billing dates.

Fee Guarantee

In view of the foregoing, fees are payable on an annual basis and no reduction or remission of fees will be allowed before the end of the School year except under the *Fee Refund Plan*. The cost of the Fee Refund Plan is 4% of the net annual fees (tuition less Scholarship or Bursary award), up to a maximum of \$700 per family. To ensure that other parents do not have to carry the costs of undischarged fee obligations, the School requires all who accept financial responsibility for a student to guarantee payment of a full year's fees.